

# DSC contribution disclosure



You have elected to make a contribution into your segregated funds policy under a deferred sales charge (DSC) option, also known as back-end load option. The purpose of this document is to ensure you understand the various sales charge options available to you within a Canada Life segregated funds policy. Please review the following information to help determine if continuing to contribute to the policy you hold with the DSC option still meets your needs.

With the DSC option, Canada Life pays an upfront commission to your advisor, which doesn't reduce your initial investment contribution. If you redeem any part of this contribution within 7 years of the contribution date, you may have to pay a redemption charge.

With newer Canada Life Segregated Funds policies, you can choose from the following sales charge options, which don't include early redemption charges.

Sales charge option	What you pay	How it works
Standard series front-end load (FEL) option	Up to 5% of the amount you invest. There is no fee to redeem units.	<ul style="list-style-type: none"> <li>You and your advisor determine the rate.</li> <li>The fee is deducted from the amount you invest and is paid as a commission to your advisor.</li> </ul>
Preferred series 1 FEL option	Up to 2% of the amount you invest. There is no fee to redeem units.	
Partner series FEL option	Up to 5% of the amount you invest. There is no fee to redeem units.	<ul style="list-style-type: none"> <li>You and your advisor determine the rate.</li> <li>The fee is deducted from the amount you invest and is paid as a commission to your advisor.</li> </ul>
Preferred partner series FEL option	Up to 2% of the amount you invest. There is no fee to redeem units.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>
Standard series Chargeback (CB) option and Preferred series 1 CB option and Standard series and Preferred series 1 Chargeback 4 (CB4) option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>When you invest in the CB2 option, Canada Life pays your advisor a commission of up to 3%. If you redeem units within the first 2 years from when the contribution was allocated, your advisor may have to return a portion of their commission to Canada Life.</li> <li>When you invest in the CB4 option, Canada Life pays your advisor a commission of up to 3.5%. If you redeem units within the first 4 years from when the contribution was allocated, your advisor may have to return a portion of their commission to Canada Life.</li> </ul>

As with your current policy, in addition to what you pay under these sales charge options under a Canada Life Segregated Funds policy, you're subject to ongoing expenses reflected in the management expense ratio (MER) and other fees. Refer to the Fund Facts for additional information regarding these fees.

It's important to note that the specific features of other segregated fund policies may differ from those of your existing policy. It's possible that your existing policy is better suited to your needs, even if it includes redemption charges. You should talk to your advisor if you're considering contributing towards a different segregated fund policy.

To view Fund Facts, go to [canadalife.com](http://canadalife.com). For printed copies, send your written request to Segregated Fund Financial Statements c/o The Canada Life Assurance Company, 255 Dufferin Avenue, London, ON, N6A 4K1.