

# Customizable disability insurance



Designing the right disability insurance can be difficult, but it doesn't have to be. Here we demonstrate some suggested riders to guide you in your selection. There is also the flexibility to customize the insurance to help balance client needs and affordability.

### Issue ages

18 – 60: 24 months and to age 65 benefit periods  
 18 – 55: 60 and 120 months benefit periods

### Graded premium issue ages

18 – 45

### Waiting periods

30, 60, 90, 120, 180, 365 and 730 days

### Benefit periods

24, 60, 120 months and to age 65

### Total disability

For the first 24 months, can't perform the substantial duties of the regular occupation and not engaged in any other gainful occupation. After that, can't work in any gainful occupation.

## Occupation classes

Issue limits (minimum \$500 per month)

	B	A	2A	3A	4A
18 - 55	\$4,000	\$6,000	\$8,000	\$15,000	\$25,000
56 - 60	\$3,000	\$4,000	\$5,000	\$8,000	\$12,000

# Disability insurance suggested riders for:

## Professionals / business executives

**examples:** doctors, lawyers, computer programmers, business managers, executive officers

- Own occupation rider
- Residual disability rider
- Future insurability option rider
- Cost-of-living (maximum 8% per year) rider
- Return-of-premium (50%) rider

## Employees / tradespeople

**examples:** teachers, building superintendents, computer technicians, electricians, plumbers, farmers

- Regular occupation period extender rider
- Extended partial disability rider
- Cost-of-living (maximum 3% per year) rider
- Future insurability option rider



### Can I customize my coverage?

**Yes.** Your client has the option to choose features to meet their needs.

### Can I choose basic disability insurance without any optional riders?

**Yes.** All our disability insurance plans can be customized to add optional benefit riders.

### What does it mean when a plan is non-cancellable compared to plans from other insurance companies that may be guaranteed renewable?

The Canada Life lifestyle protection plan policy is non-cancellable to age 65. Once issued it cannot be cancelled or modified and the premium cannot be raised solely by Canada Life prior to age 65 (with the exception of the health care profession rider), as long as premium is paid when due. This period is known as the non-cancellable period.



After age 65, the plan is conditionally renewable. This means modified coverage may be continued on an annually renewable basis if the insured is not disabled and continues to work full-time\*.

With some guaranteed renewable contracts, other insurers may raise the rates on renewal dates. This means premiums could increase throughout the life of the policy.

\*Full-time means the insured is working at least 30 hours per week on a year-round basis.



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