

Strategically designed for today and tomorrow



Canada Life Portfolio Funds

Portfolio Solutions Group (PSG) recognizes that markets are constantly changing, presenting new risks and opportunities every day¹. Success requires proactively evolving to meet tomorrow's investment realities.

Investors today need to consider the rising interest rate environment, inflation, regional equity valuations and much more. This challenging investment landscape requires care and precision to diversify effectively. To build a resilient portfolio that aims to drive strong risk-adjusted returns, PSG is continually exploring a broader opportunity set that includes new opportunities in fixed income and equities.

Multi-sector fixed income exposure

PSG has the economies of scale needed to provide exposure to the full spectrum of fixed income asset classes, and the extensive resources and expertise required to continuously manage them effectively. With current and impending market challenges, PSG's underlying funds have the tactical flexibility to help address the threat of inflation, interest rate risk and low yields.

Underlying fixed income exposure	Inflation protection	Manage interest rate risk	Yield/return enhancement
Tactical bond	✓	✓	✓
Core bond			
Corporate bond	✓	✓	✓
Long term bond			
Short term bond		✓	
Unconstrained fixed income	✓	✓	✓
International bond		✓	✓
Global multi-sector bond	✓	✓	✓

PSG's active management in practice

- Broadened the strategic asset allocation framework to include global bonds in the fixed income benchmarks
- Shortened duration to help manage interest rate risk

Multi-layer equity diversification

Finding areas of opportunity without taking undue risk requires looking across the broadest investment opportunity set. This is increasingly important given concerns over elevated equity valuations and increased market volatility. PSG thoughtfully selects equity funds that provide actively managed exposure to various equity asset classes, sectors, styles, regions and market capitalizations.

With current and impending market challenges, PSG’s underlying equity exposure has the potential to provide inflation protection, amplify returns and navigate problematic regional equity valuations.

Underlying equities exposure	Inflation protection	Attractive regional valuations	Yield/return enhancement
Dividend paying equity	✓		✓
Global infrastructure equity	✓		✓
Global resource equity	✓		
Value-oriented equity (across regions)		✓	✓
Canadian equity		✓	
Emerging market equities		✓	

PSG’s active management in practice

- Reduced exposure to U.S. equities given relatively high valuations
- Aligned the portfolios with a style-neutral approach to benefit from both value and growth equity investment styles

¹Portfolio Solutions Group is a division of Canada Life Investment Management

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