

A single-fund portfolio designed to maximize returns within your risk level

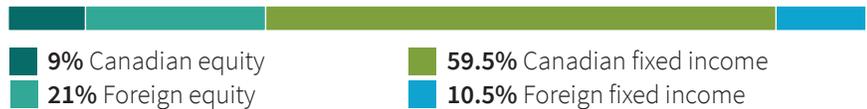
Why invest?

Target risk asset allocation funds make investing simple by giving investors an entire portfolio in one fund. Professional portfolio managers bring together complementary funds to create a diversified multi-asset portfolio designed to weather different market conditions, maintain a specific level of risk and deliver better risk-adjusted returns.

Investment objective

To provide income and some long-term growth with low volatility. To do this, the fund invests in underlying funds primarily focused on Canadian and foreign fixed-income securities but include some equity securities.

The target asset weights for this fund are:



Investment process: a network of professionals taking a 360-degree approach

Mackenzie Global Investment Committee (MGIC)

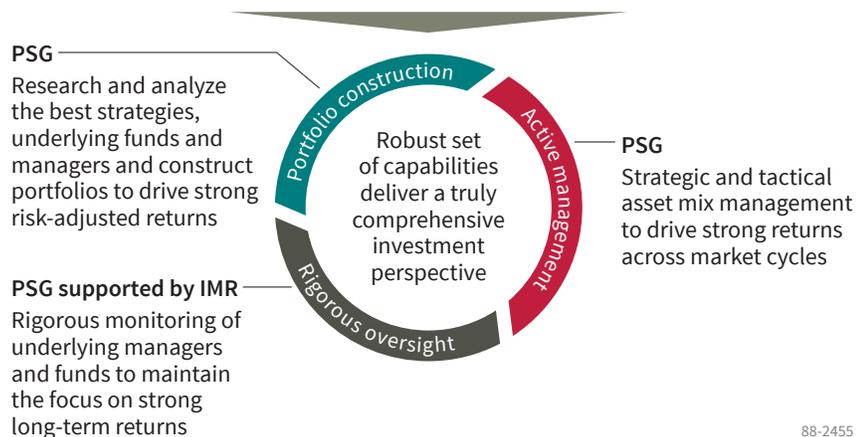
Research coverage of global bond and equity markets

These views are used by PSG as inputs to help guide tactical asset allocation decisions needed to help the portfolios weather current market conditions

Canada Life Investment Manager Research (IMR) Team

Evaluate and select portfolio managers, and ensure ongoing monitoring of investment performance

Provides PSG with a pool of best-in-class investment strategies and managers to choose from when constructing these portfolios



Portfolio Solutions Group

A division of Canada Life Investment Management

Firm name:

Portfolio Solutions Group
(a division of Canada Life Investment Management Ltd.)

Risk rating:

Mutual fund: Low
Segregated fund: Low



Competitive advantages

- PSG collaborates with MGIC around economic and market views. The investment process is enhanced by linking insights across asset classes, regions, sectors, industries, currencies and securities.
- These portfolios combine a wide range of cutting-edge strategies and complementary mix of sub-advisors that have received a high ranking through Canada Life's IMR process.
- The underlying funds and managers are monitored at three levels – through PSG's own portfolio monitoring process and through the IMR team's proprietary process involving quantitative, qualitative and early trend assessments. Beyond this, the managers of the underlying funds actively manage and monitor the securities within each individual fund.

Canada Life Conservative Portfolio

Meet the managers



Susan Spence

Susan is Vice-President and Portfolio Manager at PSG. Since 2011, she plays a lead role overseeing Canada Life's target-date and target-risk asset allocation fund solutions, including independent screening, selection, due diligence and monitoring of each investment manager and underlying fund component. She has more than 26 years of investment industry experience with multi-asset funds and international, U.S. and Canadian equity mandates. Susan holds an Honours Bachelor of Commerce degree from Queen's University. She's also a CFA charterholder.



Janet Salter

Janet is Vice-President and Portfolio Manager at PSG and brings more than 26 years of portfolio management expertise to the PSG team. Her experience and expertise spans active and passive fixed-income strategies, including customized mandates for pension plans and financial institutions. She also brings 15 years as a contributing member of several multi-asset strategic mix committees that oversaw the strategic and tactical asset mix decisions for balanced, target date and target risk asset allocation fund solutions. Janet holds an Honours Bachelor of Mathematics degree from the University of Waterloo. She's also a CFA charterholder.

The Portfolio Solutions Group story

PSG is the portfolio management team responsible for the management and oversight of Canada Life's target date, target risk and other specialty asset allocation funds. PSG manages approximately \$30.2 billion in fund of fund assets as of Dec. 31, 2020.

PSG has more than 20 years of investment management experience, including more than 10 years designing and managing multi-asset solutions aimed at helping investors meet specific investment objectives, whether that is based on risk tolerance, time horizon or both.

As experts in multi-asset investing, PSG recognizes that global markets are interconnected and that the impact of new information or market events can ripple through multiple asset classes. Successfully navigating this complexity requires a team-based approach. That's why PSG fosters teamwork and collaboration with the Mackenzie Global Investment Committee (MGIC) around economic and market views, diverse investment perspectives and creative debate with specialists in distinct asset classes. They also leverage insights from the Canada Life IMR team to ensure they're choosing best-in-class portfolio managers to look after the underlying funds within each target risk asset allocation fund.

This fund is available as a mutual fund managed by Canada Life Investment Management Ltd. offered exclusively through Quadrus Investment Services Ltd.

Make your investment decisions wisely. Important information about mutual funds is found in the Fund Facts document. Please read this carefully before investing. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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